

Joint Meeting Minutes
Dukes County Pooled OPEB Trust
March 16, 2018
Dukes County Administration Building Meeting Room

Members Present: Jonathan Snyder, Chair, Tisbury; Lauren Thomas, MV Transit Authority; Kathy Logue, West Tisbury; Amy Tierney, MV Schools Business Administrator; Curtis Schroeder, MV Commission; Sander Shapiro, West Tisbury; Melanie Becker, Chilmark
Also Present: Maura McGroarty, Oak Bluffs Finance Committee
Members not present: Noreen Flanders, Dukes County; Steve Jordan, Edgartown; Sibel Sumin, Aquinnah

Jonathan convened the meeting at 9:02 am

Kathy moved, seconded by Curtis, to approve the minutes as corrected of February 23, 2018. Five ayes, and one abstention; Amy.

Review of draft CliftonLarsonAllen audit

Curtis reported that he is still trading emails with Chris Rogers but hopes to be moving forward soon.

KMS travel expense invoice

Jon read from the KMS Service Agreement “travel will be billed at our hourly rate”. He said it is clear that we owe it; the question is how to pay it. Curt said that the trust’s local account had the funds to pay it now since the amount assessed for the audit has not been spent. Kathy pointed out that the KMS charges are for an actuarial study and all units who participate in the study, whether Trust members or not, are responsible for their proportioned share of the cost of the study. For this reason it should be paid from the assessment and come from next year’s assessment since it’s too late to include it in the FY18 assessments. She went on to say that she also feels that Linda Bournival has some responsibility to have let us know that the choice for her to come here for the review would incur these costs. Lauren also expressed that the rates seem excessive. The word everyone agreed described their reaction was ‘gobsmacked’.

Kathy moved, seconded by Curtis, to pay the full KMS travel invoice or a lesser negotiated amount with the funds coming from the FY2019 assessments. All ayes. Jon will have a discussion with Linda and follow up with Curtis about the amount to be paid.

DAHAB Service Contract

Jon told the group that the subcommittee met and went over the Service Agreement with David Lee, and in subsequent discussions with David the final cost for the agreement was set at \$9,750. Jon asked for permission to go ahead and execute the contract as reviewed by the subcommittee. **Kathy moved, seconded by Sander, to approve the contract as negotiated. All ayes.**

Jon said that we need to revise our FY2019 budget and Curt acknowledged that he will do so. Curt also said he will send out the recent Rockland statements.

The board will meet next on April 6, 2018 at 9:00 am at the Dukes County Meeting Room. On the agenda will be a discussion of our investment policy and investment choices with David Lee participating by conference call. David will send written material in advance for review.

The meeting was adjourned at 9:24 pm.

Respectfully submitted, Melanie Becker, Secretary/Clerk

Approved: April 6, 2018