

Acts

2010

Chapter 149 AN ACT AUTHORIZING THE GOVERNMENT EMPLOYERS IN THE COUNTY OF DUKES COUNTY TO ESTABLISH A POOLED OTHER POSTEMPLOYMENT BENEFITS TRUST FUND.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to establish forthwith a postemployment benefits trust fund for the county of Dukes County, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the government employers in the county of Dukes County may, at their sole discretion, appropriate funds in order to offset the anticipated costs of premium payments for, or direct payments to, retired employees and the eligible surviving spouses or dependents of deceased employees. These funds shall be credited to a special fund to be known as the Dukes County Pooled Other Postemployment Benefits Trust Fund. Any interest or other income earned by the fund shall be added to and become part of the fund. The board of trustees of the trust fund shall be the custodian of the fund and the trust fund shall be governed by the Declaration of Trust of the Dukes County Pooled Trust Fund.

SECTION 2. Each government employer, by a vote of its applicable legislative authority, may vote to join the Dukes County Pooled Trust Fund at any time after its creation.

Approved, July 2, 2010.

1 of 1 8/12/2014 9:29 AM