

**Joint Meeting Minutes
Dukes County Pooled OPEB Trust
May 18, 2022
Virtual Meeting via Zoom**

Members Present: Jonathan Snyder, Chair, Tisbury; Kathy Logue, West Tisbury; John O’Hara, Dukes County; Amy Tierney, Edgartown; Sander Shapiro

Also present: David Lee, Dahab Associates

Members not present: Sibel Suman, Aquinnah; Don Hatch, MV Refuse District; Mark Friedman, MV Schools Business Administrator; Nancy Weaver, Land Bank; Cheryl Sashin, Oak Bluffs; Pam Amaral, Edgartown; Lauren Thomas, MV Transit Authority; Curtis Schroeder, MV Commission; Melanie Becker, Chilmark; Michael Silvia, Oak Bluffs Water District

Jonathan convened the meeting at 2:03pm.

Discussion of the Dukes County Pooled OPEB Trust investment performance report with David Lee of Dahab Associates

David presented an overview of economic performance in the first quarter and of the performance of the OPEB trust investments over that time. While economic indicators have been unfavorable, the trust’s investments have been performing reasonably well. David did not recommend any changes to the asset allocation or the investments of the portfolio. Everyone thanked David for his helpful presentation.

Appointment of a Clerk

Jon noted that, with Melanie Becker’s retirement at the end of 2021, the trust needs to appoint a secretary. None of the members present volunteered for that role, and this item will be brought up at our next meeting.

Minutes of the meeting of November 19, 2021

The minutes were not available in time for this meeting, but they have been located and will be presented for vote at our next meeting.

Next meeting – has not been scheduled.

The meeting was adjourned at 2:40 pm.

Respectfully submitted,
Jon Snyder, Chair and temporary Secretary/Clerk

Approved: September 15, 2022

Documents:
5/18/22 meeting Agenda
Dahab Associates 1Q2022 investment performance presentation